

# FAIRY GODMOTHER OF DIVORCE

**N**icole Noonan is a nationally recognized matrimonial law expert who has been crowned the Fairy Godmother of Divorce by the *New York Post's* Julia Marsh. Noonan is an advocate for the protection of women (or the non-moneyed spouse) who pioneered the concept of divorce funding in America. She is a frequent featured speaker on Bloomberg's *Talking Stock with Pimm Fox* and has been featured on *Good Morning America*, Bloomberg TV and WLNY's *The Couch*.

## **What services does New Chapter Capital provide?**

While no two divorces are the same, a common theme is disparity in resources between the two spouses. What we try to do is empower the non-moneyed spouse. We provide equity through equity so they can achieve a fair result.

## **How did your life and work experience lead you to pioneer divorce funding in America and form New Chapter Capital?**

Prior to pioneering divorce funding in America, I practiced matrimonial law. I saw firsthand how the playing field was not equal. Every day, clients would come to my office who had comfortable lives while in the marriage. Often, when one spouse decided to divorce, her credit card was cut off. If they did not have friends or family to help, where could they get the funds necessary to hire a qualified attorney? Often these people were forced into taking a settlement for less than what they were entitled to.

## **Define the "non-moneyed spouse" or the typical candidate for your services.**

While no two cases are the same, neither are two clients. Typically, our clients are asset rich and cash poor. What we do is provide them with liquidity to hire the right attorney or accountant. For some clients we also provide them with reasonable living expenses.

## **Financing a divorce may seem daunting. How does your process work and how do you help your clients navigate the process?**

We strive to make our application process as streamlined as possible. We recognize this is highly stressful, and often time is of the essence. Both the client and attorney complete the application over a secure online system. Once finalized, it is sent out to our underwriters, who make every effort to make a determination as quickly as possible (typically, within 72 hours). Once approved, documents are sent to the client to review with an independent lawyer. After documents are executed, funding is put into place.

## **What should a person do first when they find themselves in this situation?**

Should someone decide to divorce, I recommend that the first step be to gather important documents such as passports, marriage license, children's birth certificates, bank and mortgage statements and property titles. Knowledge is power. The more you know about your assets and liabilities, the better off you are. Too often I see the mistake of a spouse taking a blind eye to a couple's finances. Ignorance is not bliss.



## **In what states or countries can you provide services?**

We provide funding from coast to coast in the U.S. We also have companies we work closely with to assist international clients.

## **How else do you help women navigate the divorce process and perhaps find a new career after divorce?**

We are part of the client's team, whether that is referring professionals for them to work with or simply being there to listen when they have a stressful day.

## **What do you hope to achieve with New Chapter Capital?**

I hope to empower my clients and help them get back on their feet. Whether our funding is used to aid in expert cost during litigation or providing capital for the client to further their education and get back to work, I hope to help our clients start a new chapter in their lives.

*NewChapterCapital.com*

*nn@newchaptercapital.com*